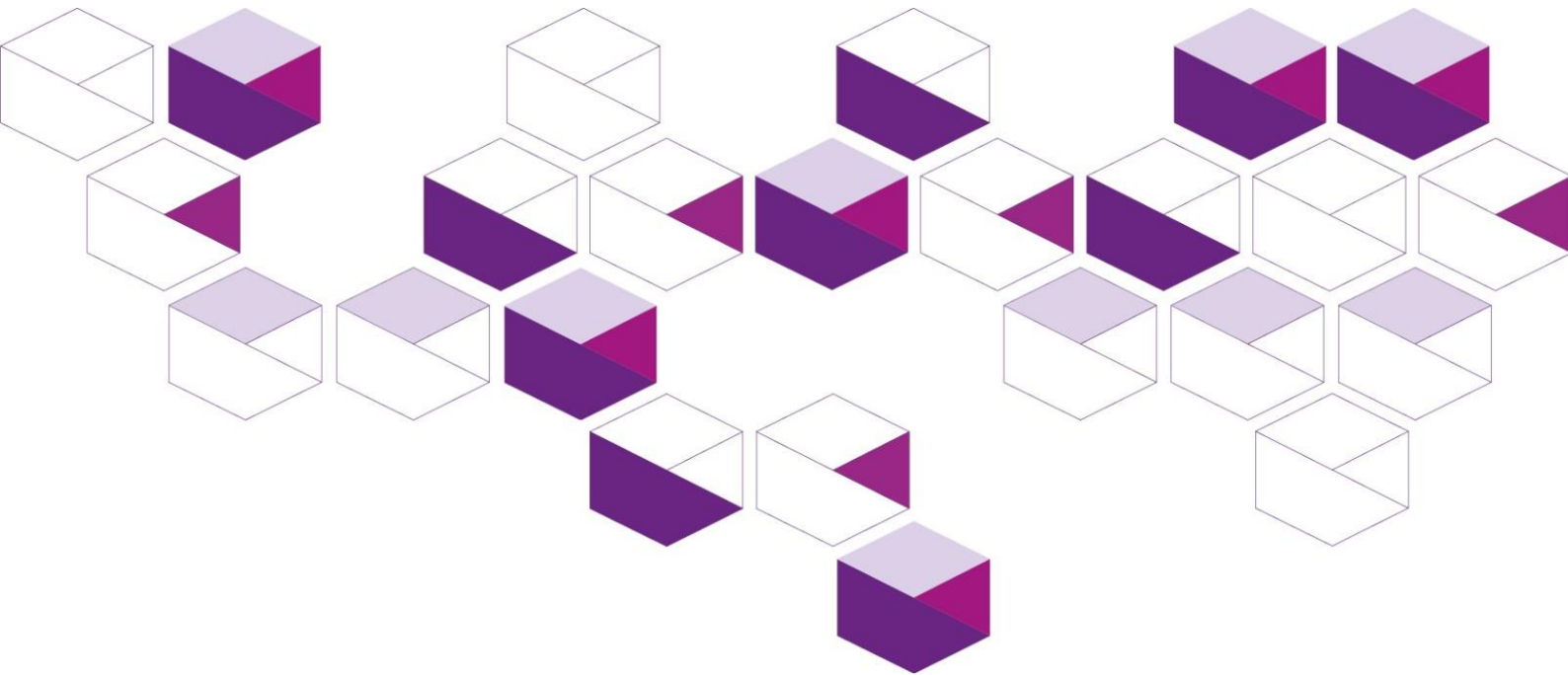




Government of **Western Australia**
South Metropolitan Health Service

Annual Estimates

FY 2020/21



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Introduction

The South Metropolitan Health Service is required to prepare annual estimates of its financial operations, in accordance with s40 *Financial Management Act 2006*. This requirement enhances accountability, stewardship and financial transparency for resources allocated to agencies in achieving government objectives and desired outcomes.

Treasurer's Instruction 953 *Publication and Presentation of Estimates* provides that the annual estimates are to be approved by the Minister for Health and must comprise:

- a Statement of Comprehensive Income
- a Statement of Financial Position and
- a Statement of Cash Flows.

The approved annual estimates are to be published on the South Metropolitan Health Service website.

Statement of Comprehensive Income

	2020/21 Estimate \$000s
COST OF SERVICES	
Expenses	
Employee benefits expense	1,030,746
Fees for contracted medical practitioners	11,492
Contracts for services	138,773
Patient support costs	368,655
Finance costs	3,561
Depreciation and amortisation expense	101,379
Loss on disposal of non-current assets	1
Repairs, maintenance and consumable equipment	53,367
Other supplies and services	59,331
Other expenses	172,643
Total cost of services	<u>1,939,948</u>
INCOME	
Revenue	
Patient charges	88,912
Other fees for services	76,546
Commonwealth grants and contributions	626,159
Other grants and contributions	94,656
Donation revenue	40
Commercial activities	(109)
Other revenue	18,968
Total revenue	<u>905,172</u>
Gains	
Gain on disposal of non-current assets	-
Total Gains	<u>-</u>
Total income other than income from State Government	<u>905,172</u>
NET COST OF SERVICES	<u>1,034,776</u>
INCOME FROM STATE GOVERNMENT	
Service appropriations	964,957
Services received free of charge	72,937
Total income from State Government	<u>1,037,894</u>
SURPLUS / (DEFICIT) FOR THE PERIOD	<u>3,118</u>
OTHER COMPREHENSIVE INCOME	
Items not reclassified subsequently to profit or loss	
Changes in asset revaluation reserve	-
Total other comprehensive income	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>3,118</u>

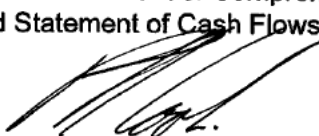
Statement of Financial Position

	2020/21 Estimate \$000s
ASSETS	
Current Assets	
Cash and cash equivalents	78,952
Restricted cash and cash equivalents	14,294
Receivables	45,532
Inventories	6,183
Other current assets	3,962
Total Current Assets	<u>148,923</u>
Non-Current Assets	
Restricted cash and cash equivalents	18,848
Amounts receivable for services	1,033,130
Property, plant and equipment	1,835,570
Right-of-use assets	46,755
Intangible assets	13,390
Total Non-Current Assets	<u>2,947,693</u>
Total Assets	<u><u>3,096,616</u></u>
LIABILITIES	
Current Liabilities	
Payables	109,764
Contract liabilities	329
Grant liabilities	186
Lease liabilities	19,052
Provisions	218,922
Other current liabilities	183
Total Current Liabilities	<u>348,436</u>
Non-Current Liabilities	
Contract liabilities	555
Lease liabilities	30,014
Provisions	82,232
Total Non-Current Liabilities	<u>112,801</u>
Total Liabilities	<u>461,237</u>
NET ASSETS	<u><u>2,635,379</u></u>
EQUITY	
Contributed equity	2,557,096
Reserves	71,911
Accumulated surplus	6,372
TOTAL EQUITY	<u><u>2,635,379</u></u>

Statement of Cash Flows

	2020/21 Estimate \$000s
	Inflows / (Outflows)
CASH FLOWS FROM STATE GOVERNMENT	
Service appropriations	863,578
Capital appropriations	68,027
Net cash provided by State Government	931,605
Utilised as follows:	
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(1,010,159)
Supplies and services	(725,325)
Finance costs	(3,561)
Receipts	
Receipts from Customers	88,912
Commonwealth grants and contributions	626,159
Other grants and contributions	94,656
Donations received	40
Other receipts	95,195
Net cash used in operating activities	(834,083)
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
Payment for purchase of non-current physical assets and intangible assets	(44,018)
Net cash used in investing activities	(44,018)
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments	
Repayment of lease liabilities	(30,490)
Net cash used in financing activities	(30,490)
Net increase / (decrease) in cash and cash equivalents	27,014
Cash and cash equivalents at the beginning of the period	85,080
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	112,094

Approval by the Minister for Health

APPROVED BY THE MINISTER FOR HEALTH	
SOUTH METROPOLITAN HEALTH SERVICE Annual Estimates for FY 2020/21	
Comprising the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flows.	
Signed: 	Date: <u>29/12/20.</u>
MINISTER FOR HEALTH	

This document can be made available in alternative formats on request.

South Metropolitan Health Service

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Compiled: South Metropolitan Health Service, 2020

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