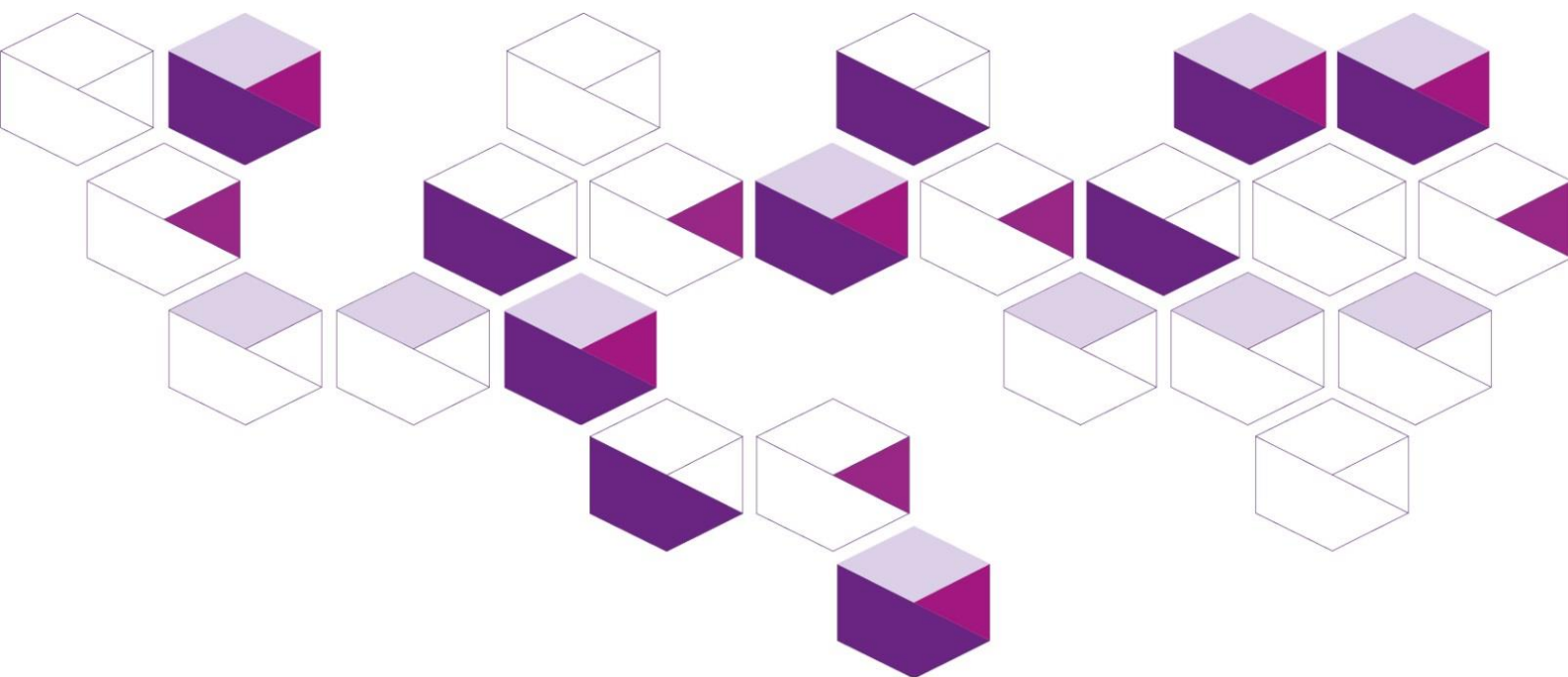




Government of **Western Australia**
South Metropolitan Health Service

Annual Estimates

FY 2025/26



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Introduction

The South Metropolitan Health Service is required to prepare annual estimates of its financial operations, in accordance with s40 *Financial Management Act 2006*. This requirement enhances accountability, stewardship and financial transparency for resources allocated to agencies in achieving government objectives and desired outcomes.

Treasurer's Instruction 9 Financial Statements, Requirement 3: Annual Estimates provides that the annual estimates are to be approved by the Minister for Health and must comprise:

- a Statement of Comprehensive Income
- a Statement of Financial Position and
- a Statement of Cash Flows.

The approved annual estimates are to be published on the South Metropolitan Health Service website.

Statement of Comprehensive Income

	2025/26 Estimate \$000s
COST OF SERVICES	
Expenses	
Employee benefits expense	1,802,334
Fees for contracted medical practitioners	34,470
Contracts for services	9,790
Patient support costs	500,152
Finance costs	1,843
Depreciation and amortisation expense	90,766
Repairs, maintenance and consumable equipment	74,689
Other supplies and services	89,374
Other expenses	287,760
Total cost of services	2,891,178
INCOME	
Revenue	
Patient charges	101,093
Other fees for services	110,599
Other grants and contributions	756
Donation revenue	3,158
Other revenue	46,712
Total revenue	262,318
Total income other than income from State Government	262,318
NET COST OF SERVICES	2,628,860
INCOME FROM STATE GOVERNMENT	
Department of Health Service Agreement	2,265,132
Mental Health service agreement	236,338
Income from other state government agencies	9,305
Services received free of charge	127,932
Total income from State Government	2,638,707
SURPLUS / (DEFICIT) FOR THE PERIOD	9,847
OTHER COMPREHENSIVE INCOME	
Items not reclassified subsequently to profit or loss	
Changes in asset revaluation reserve	-
Total other comprehensive income	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,847

Statement of Financial Position

	2025/26 Estimate \$000s
ASSETS	
Current Assets	
Cash and cash equivalents	116,387
Restricted cash and cash equivalents	27,148
Receivables	44,085
Inventories	8,597
Other current assets	6,480
Total Current Assets	<u>202,697</u>
Non-Current Assets	
Receivables	56,748
Amounts receivable for services	1,482,742
Property, plant and equipment	2,640,542
Right-of-use assets	52,401
Intangible assets	1,729
Total Non-Current Assets	<u>4,234,162</u>
Total Assets	<u>4,436,859</u>
LIABILITIES	
Current Liabilities	
Payables	136,409
Contract liabilities	278
Grant liabilities	10
Lease liabilities	15,161
Employee related provisions	396,094
Other current liabilities	412
Total Current Liabilities	<u>548,364</u>
Non-Current Liabilities	
Lease liabilities	41,495
Employee related provisions	97,841
Total Non-Current Liabilities	<u>139,336</u>
Total Liabilities	<u>687,700</u>
NET ASSETS	<u>3,749,159</u>
EQUITY	
Contributed equity	2,874,797
Reserves	980,898
Accumulated surplus	(106,536)
TOTAL EQUITY	<u>3,749,159</u>

Statement of Cash Flows

	2025/26 Estimate \$000s
	Inflows / (Outflows)
CASH FLOWS FROM STATE GOVERNMENT	
Revenues from State Govt Agencies	2,420,009
Capital appropriations	74,044
Net cash provided by State Government	2,494,053
Utilised as follows:	
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(1,757,334)
Supplies and services	(860,671)
Finance costs	(1,843)
Receipts	
Receipts from Customers	101,093
Other grants and contributions	756
Donations received	3,158
Other receipts	157,311
Net cash used in operating activities	(2,357,530)
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
27 th Pay contribution	(13,000)
Payment for purchase of non-current physical assets and intangible assets	(68,329)
Net cash used in investing activities	(81,329)
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments	
Repayment of lease liabilities	(5,715)
Net cash used in financing activities	(5,715)
Net increase / (decrease) in cash and cash equivalents	49,479
Cash and cash equivalents at the beginning of the period	94,056
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	143,535

Approval by the Minister for Health

APPROVED BY THE MINISTER FOR HEALTH

SOUTH METROPOLITAN HEALTH SERVICE Annual Estimates for FY 2025/26

Comprising the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flows.

Signed:


MINISTER FOR HEALTH

Date:

15/9/25

This document can be made available in alternative formats on request.

South Metropolitan Health Service

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Compiled: South Metropolitan Health Service, 2020

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